

# Service Contractors:

*Do you want to save on payroll burden, submit more competitive bids, and win more jobs?*

# THE Contractors Plan

 Powered by  
Fringe Benefit Group

## The Contractors Plan powered by Fringe Benefit Group is the answer.

If your company works on government contracts – or would like to – let us show you the difference allocating the fringe benefit portion of the prevailing wage to bona fide benefit plans can make:

- *Realize immediate savings on payroll burden and expenses.*
- *Submit more competitive bids.*
- *Increase profits.*
- *Enjoy seamless administration of benefits programs.*
- *Provide comprehensive medical programs through nationally recognized carriers.*
- *Leverage innovative product offerings such as high-deductible major medical plans, HRA accounts and ancillary products to stay ahead of changes brought by health care reform.*



Visit us today at [contractorsplan.com](http://contractorsplan.com)

### Why Choose The Contractors Plan?

**Experience** Fringe Benefit Group pioneered the offering of prevailing wage benefit plans, and we specialize in working with government contractors. Your plans will be set up and implemented in compliance with state and federal regulations — all with little time required of you and your administrative staff.

**Flexibility** We understand high employee turnover, seasonality of work, and other challenges faced by government contractors. We redesign plans each year based on changing needs to get the most out of the plan.

1-800-328-1519 | [info@contractorsplan.com](mailto:info@contractorsplan.com)



# How can you save money with The Contractors Plan?

When the fringe portion of the prevailing wage is used to provide benefits for hourly workers, this amount is not subject to payroll costs such as FICA, federal and state unemployment taxes, and workers compensation insurance. A conservative estimate is that these costs represent an additional 17 cents on each dollar paid as cash wages.

## Fringe paid as wages VS. THE Contractors Plan

	Fringe Paid in Cash	Fringe Paid in Benefits
Cash Wages	\$21.35 per hour paid	\$18.00 per hour paid
Fringe Paid as H&W Benefit	\$0.00	\$3.35 per hour paid
Payroll Burden <small>(avg. 17% FICA, FUTA, SUTA, WC, GL)</small>	\$3.63 per hour paid	\$3.06 per hour paid
Total Bid Cost Per Hour Paid	\$24.98	\$24.41
Savings Per Hour Per Employee	\$0.00	<b>\$0.57</b>
Annual Savings Per Employee <small>(2080 hours paid each)</small>	\$0.00	<b>SAVE \$1,185</b>

*Example of hourly base wage \$18.00 + fringe benefit \$3.35 = \$21.35*

## Long-term Savings

Over a 5 year contract with 50 employees = **\$296,400**

Over a 5 year contract with 250 employees = **\$1,482,000**

### Compliance

When you partner with The Contractors Plan, you receive unparalleled support and expertise in designing your response to an inquiry or audit – at no additional cost.

Since we've specialized in prevailing wage plans for 25 years, we have relationships with officers at the DOL and understand what they expect to see in an audit or inquiry situation. We help gather requested reports and documentation quickly, and can speak to DOL officials on your behalf to clarify any issue(s) raised.

### Convenience

Our **Total Fringe** solution is a seamless, hassle-free way for contractors to maximize payroll savings and streamline administration. Upload one file and send in one check — and we'll do the rest.

\$2.30	→	Medical
\$0.30	→	Dental
\$0.10	→	Vision
\$0.20	→	Life Insurance
\$0.45	→	Retirement
----- or -----		
\$3.35	→	<b>Total Fringe</b>

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